

SHOPPING CENTER BUSINESS



Chipotle Mexican Grill occupies a single-tenant retail property in Piqua, Ohio.

Investment sales ■ News ■ Ohio

Cooper Commercial Negotiates Sale of Single-Tenant Retail Property in Suburban Dayton

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Piqua, Ohio — Cooper Commercial Investment Group has negotiated the sale of a single-tenant retail property located in Piqua, roughly 28 miles north of Dayton. Chipotle Mexican Grill occupies the building — which includes a drive-thru and patio seating — on a new 15-year lease featuring 10 percent rental increases in the sixth and 11th years. Dan Cooper of Cooper Commercial represented the seller. The all-cash, 1031 exchange buyer was based in California.