

OHIO | NET LEASE

Cooper Commercial brokers sale of AutoZone in Garrettsville

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PHOTO COURTESY OF THE COOPER COMMERCIAL INVESTMENT GROUP.

The Cooper Commercial Investment Group brokered the sale of an AutoZone in Garrettsville, Ohio.

Garrettsville is positioned between Akron and Youngstown, Ohio.

The AutoZone is on a new 15-year Ground Lease with rental increases, creating long-term stability for the private North Carolina buying group. Bob Havasi and Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller, a private Midwest investor.

The buyer was located by the Cooper Group prior to marketing the building for sale and purchased the asset at a 4.40% CAP. The all-cash transaction went from contract to close in approximately 45 days.