

OHIO I NET LEASE

The Cooper Commercial Investment Group brokers sale of Buffalo Wild Wings in Columbus

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PHOTO COURTESY OF COOPER COMMERCIAL GROUP

The <u>Cooper Commercial Investment Group</u> closed the sale of the single-tenant Buffalo Wild Wings in the Easton Shopping and Entertainment District in Columbus, Ohio.

Dan Cooper of the Cooper Commercial Investment Group represented the seller, a private investment group from West Virginia. The buyer purchased the asset for \$3.2 million, representing a 5.85% CAP, 98% of the list price and \$413 a square foot.

Buffalo Wild Wings is on an absolute NNN lease structure, leaving the new owner with zero management responsibilities with 10 years of term remaining and a rental increase in 2030.