

OHIO | OFFICE

# The Cooper Commercial Investment Group sells Charles Schwab office in Copley

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PHOTO COURTESY OF THE COOPER COMMERCIAL INVESTMENT GROUP.

**The Cooper Commercial Investment Group** closed the sale of a single-tenant net-lease Charles Schwab office in Copley, Ohio.

Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller, a private investment group from Ohio. The buyer purchased the asset for \$4.485 million, representing a 5.99% CAP and \$897 a square foot.

The all-cash transaction went from contract to close in about 30 days.

The Charles Schwab banking office sits on an oversized 1.16-acre lot. The original 15-year lease leaves the owner with about 13.5 years of term remaining and offers multiple rental increases and options to extend.