

SHOPPING CENTER BUSINESS



Taft Church Station in Sparta, Tennessee, recently sold for \$3.6 million at a cap rate of 7.9 percent.

Investment sales ▪ News ▪ Tennessee

Cooper Commercial Brokers \$3.6 Million Sale of Shopping Center in Sparta, Tennessee

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Sparta, Tenn. — Cooper Commercial Investment Group has brokered the \$3.6 million sale of Taft Church Station in Sparta, located in the Nashville MSA. Built in 2004, the 18,700-square-foot shopping center was 85 percent leased at the time of sale. Tenants at the property include Fast Pace Health Urgent Care, Verizon Wireless and DaVita Dialysis. The center is shadow-anchored by Walmart. Dan Cooper of Cooper Commercial represented the seller, a Texas-based private investment group, in the transaction. The Tennessee-based buyer purchased the property with a 7.9 percent cap rate.