

OHIO | NET LEASE RETAIL

Cooper Commercial Investment Group sells Starbucks property in Ohio

APRIL 19, 2024



Actual Site

PHOTO COURTESY OF COOPER COMMERCIAL INVESTMENT GROUP.

The [Cooper Commercial Investment Group](#) closed the sale of the single-tenant Starbucks outparcel in Mentor, Ohio.

Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller, a private investment group based in Ohio.

The 1031 buyer purchased the asset for \$2.05 million, representing a CAP rate of 5.74%. The deal went from contract to close in 45 days.