

OHIO I RETAIL

Cleveland's Cooper Commercial closes sale of grocery-anchored retail center



The <u>Cooper Commercial Investment Group</u> recently sold a grocery-anchored retail center in the Midwest region.

Bob Havasi and Dan Cooper of Cleveland-based Cooper Commercial Investment Group, represented the seller in this transaction.

The private buyer purchased the asset for \$5 million, representing a CAP rate of 7.15% and 94% of list price.