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COOPER GROUP BROKERS \$1.9 MILLION SALE OF GROUND LEASED TACO BELL PROPERTY IN KENT

KENT, OHIO — The Cooper Commercial Investment Group has brokered the \$1.9 million sale of a single-tenant, ground-leased property occupied by Taco Bell in Kent. Constructed in 2019, the net-leased building serves as an outparcel to Maplecrest, a shopping center anchored by Meijer and Menard's. Dan Cooper of Cooper Group represented the seller, a private investment group based in Northeast Ohio. The undisclosed buyer purchased the asset at 99 percent of the list price, which represented a cap rate of 4.52 percent and \$897 per square foot.