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Hillsdale Shopping Center in Canton sold for \$6.4 million

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Hillsdale Shopping Center is now owned by a Mason, Ohio, investor group and was constructed in 1970.

Hillsdale Shopping Center, a 78,000-square-foot neighborhood shopping center on Whipple Avenue in Canton, has been acquired by the Mason, Ohio-based investor group Sammarsa Canton Properties LLC, according to Stark County land records.

Cooper Commercial Investment Group, which brokered the deal, announced that the \$6.4 million sale price on the deal was 98% of the asking price.

Stark County public records show the seller was Zest Development LLC of Denton, Texas, which had owned the center since 2018. However, public records do not disclose its purchase price.

Cooper Commercial said the plaza is 90% occupied with national and regional tenants, from Hallmark to Gregory's Restaurant and Catering.

Stark County records indicate the center dates from 1970.

The center is near an Acme Fresh Market store. This type of property is known in the business as a "shadow plaza" because it benefits from the supermarket's traffic.