

Cooper Group Brokers \$2.2M Sale of Chipotle-Occupied Property in Austintown, Ohio



A private developer sold the recently constructed building.

AUSTINTOWN, OHIO — The Cooper Commercial Investment Group has brokered the \$2.2 million sale of a newly constructed retail property occupied by Chipotle Mexican Grill in Austintown near Youngstown.

Dan Cooper of Cooper Group represented the seller, a private developer. Cooper Group also procured the all-cash buyer. The sales price represented a cap rate of 5.7 percent and \$929 per square foot. Chipotle's 10-year lease features 10 percent rental increases every five years.