

OHIO | NET LEASE RETAIL

# Cooper Commercial Investment Group sells Taco Bell in Ohio

JANUARY 17, 2023



**Actual Site**

The [Cooper Commercial Investment Group](#) sold a single-tenant Taco Bell located as an outparcel to Maplecrest, a power retail center in Kent/Brimfield, Ohio.

Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller, a private investment group in Northeast Ohio.

The buyer purchased the property for \$1.88 million, representing 99% of the list price, a 4.52% CAP and \$897 a square foot.

The Taco Bell, built in 2019, is on a 25-year lease with about 22 years of term remaining. The lease includes rental increases every five years, with the next increase coming in 2024.