

## **NAI Daus Facilitates Transactions**

The Cooper Commercial Investment Group of NAI Daus in Cleveland announced the sale of Interstate Plaza Office Building. The 62,073 square foot property sold at a \$4.85 million sales price and an 8.41 percent capitalization rate. With 90 percent occupancy, the property is leased to a national, regional and local tenant mix. One of the property's greatest attributes is at the corner of Sprague and Pearl Roads, just south of downtown Cleveland and three miles from Cleveland Hopkins International Airport. Dan Cooper and Bob Havasi represented both the seller, Baybrook Investors LLC, out of Illinois and the local owners, Interstate Plaza Co. in this transaction. With a significant return for both the seller and buyer, Interstate Plaza proved to be a lucrative exchange for all involved parties.