

ILLINOIS | OHIO HEALTHCARE

Cleveland's Cooper Commercial sells healthcare facility

OCTOBER 6, 2022



Actual Site

The Cooper Commercial Investment Group closed the sale of a single-tenant Oak Street Health facility in Peoria, Illinois.

Dan Cooper of the Cooper Commercial Investment Group in Cleveland, Ohio, represented the seller, a private investment fund.

The all-cash buyer, based in California, was found during the first week of listing the property for sale and went from contract to close in under 30 days. The buyer purchased the property for \$1.46 million, representing a 6.7% CAP rate and 97% of list price.

Oak Street Health operates more than 125 medical centers across 20 states.