

Cooper Group Negotiates \$5.6M Sale of Office Complex in New Philadelphia, Ohio

Posted on September 6, 2022 by Kristin Hiller in Acquisitions, Midwest, Office, Ohio



Monroe Centre spans 78,743 square feet.

NEW PHILADELPHIA, OHIO — The Cooper Commercial Investment Group has negotiated the \$5.6 million sale of Monroe Centre in New Philadelphia, about 85 miles south of Cleveland. The 78,743-square-foot complex is home to office, medical and general services administration (GSA) tenants. The New Philadelphia VA Clinic, which recently renewed its lease for five years, anchors the property. Additional tenants include the Social Security Administration, Ohio BMV, OhioMeansJobs and Fresenius Medical Care. Bob Havasi and Dan Cooper of Cooper Group represented the seller, an Ohio-based private investment group. An Ohio-based private investor was the buyer. The property sold at about 96 percent of the list price.