

OHIO | HEALTHCARE

Cooper Commercial closes sale of Cleveland medical building

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The Cooper Commercial Investment Group closed the sale of the single-tenant Franklin Medical Building in Cleveland.

The Cleveland Clinic recently executed a lease extension at building, giving a full five years of lease term.

Dan Cooper of the Cooper Commercial Investment Group represented the seller, a private investor from Florida. The buyer, from California, was found in the first week of listing the property for sale and purchased the building at the full asking price of \$1.775 million, a 6.50% CAP Rate.