

Jesse James Plaza sold for \$2.9 million

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BLADE STAFF

The Jesse James Plaza, a 35,850-square-foot strip center at 503 S. Reynolds Road, has been sold by Toledo real estate investor Ramy Eidi to another real estate investor in Kansas.

Records from the Lucas County Auditor's office show that the retail center was sold on June 30 for \$2.9 million by Mr. Eidi's Jjx LLC to a buyer listed as Hjh Toledo 1. Records show Hjh is a private limited liability company in Kansas with a Wichita mailing address.

Mr. Eidi paid \$995,000 for the center in December, 2015. At the time he also purchased two other Toledo area strip centers with announced plans to renovate them, get them fully leased, and then sell them. The Jesse James Plaza, which is fully leased, had been listed for \$3.2 million by Cooper Commercial Investment Group, a Cleveland brokerage that negotiated the sale.

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