



Luttner & Cooper Group of NAI Daus Facilitates Sale

Cleveland – The Luttner & Cooper Group of NAI Daus announced the sale of Stoneridge Medical Center located at 4051 W. Dublin Granville Road, in Dublin, just north of Columbus. The 47,756 square foot medical center sold for \$10.9 million, \$229 per square foot, with a 7.10 percent capitalization rate. Stoneridge Medical Center has a tenant mix from The Ohio State University

Medical, which includes James Care Cancer Center, Hope's Boutique, Cancer Record Storage, GYN & OB Consultants, MRI/Radiology and OBGYN University Consultants. Dan Cooper and Mark Luttner, one of NAI Global's top shopping center and office investment brokerage teams represented a 1031 exchange buyer, 3755 Orange Place LLC, for whom Dan Cooper closed a deal for in December 2006, where the client sold a Cleveland Medical Office Center for an impressive \$397 per square foot. Cooper and Luttner also worked with the seller, Phele Investment Properties, an Ohio Partnership, to facilitate the exchange of the subject property.