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Cooper Commercial Investment Group sells mixed-use office/retail building in Cleveland market

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The Cooper Commercial Investment Group closed the sale of a multi-tenant mixed-use office/retail building in an affluent eastern suburb of Cleveland.

Dan Cooper, president and broker of the Cooper Commercial Investment Group, represented the seller, a private investment group. The buyer, out of New York, was found directly by the Cooper Group. The buyer purchased the building for \$2.025 million.

That figure represented an 8.22 percent CAP rate and close to 97 percent of the list price.

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