

INDIANA | RETAIL

Cooper Commercial Investment Group facilitates \$2.5 million sale of Indiana retail center

SEPTEMBER 18, 2020



The Cooper Commercial Investment Group closed the sale of Settlers Crossing, a county seat retail shopping center in Salem, Indiana, built in 2017.

Settlers Crossing is shadow-anchored by Walmart Supercenter and other high-traffic outlets.

Dan Cooper, president and broker of the Cooper Commercial Investment Group, represented the seller, a private investment group in Ohio. The all-cash private investment buyer went from contract to close in nearly 30 days and purchased the property for more than \$2.525 million, representing a 9 percent CAP rate.