

Cooper Commercial sells dialysis center in Toledo

February 21, 2020 | [Staff Writer](#)



[Cooper Commercial Investment Group](#) closed the sale of a single-tenant DaVita Dialysis location in Toledo, Ohio.

DaVita opened for business in the first quarter of 2019 after a complete renovation on a new 15-year lease, now with 14 years of term remaining. The lease includes multiple rental increases throughout the term.

Dan Cooper, president and broker of the Cooper Commercial Investment Group in Cleveland, Ohio, represented the seller, a private investment group from Florida. The private West Virginia buyers purchased the property for more than \$1.5 million, representing a 6.20 percent CAP rate and 97 percent of list price.

