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Cleveland's Cooper Commercial Investment Group closes \$9.3 million retail sale

Posted By [Staff Writer](#) On May 19, 2015 @ 7:24 am | [No Comments](#)



[The Cooper Commercial Investment Group](#) of Cleveland recently closed the sale of Jo-Ann Plaza in Clarence, New York.

Dan Cooper represented the owners, a publicly traded REIT. The buyer was a private investment group.

The property was purchased for \$9.3 million, an 8.46 percent CAP rate.

The center is home to national tenants Jo-Ann Fabrics and Crafts, Big Lots and Office Max.

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