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May 16, 2014

COOPER COMMERCIAL ARRANGES \$2M SALE OF OHIO SHOPPING CENTER

CLEVELAND, OHIO — Cooper Commercial Investment Group has arranged the \$2 million sale of a grocery-anchored shopping center in Cleveland. The sale also included a buildable outparcel. Village Green Shopping Center is located near the main intersection of Euclid Avenue and Green Road. The 46,301-square-foot retail center is 95 percent occupied and is anchored by a Save-a-Lot grocery store. The sale represented 90 percent of the list price and a 9.89 percent capitalization rate. Dan Cooper of the Cooper Commercial Investment Group and Kyle Hartung of Goodman Real Estate Services Group LLC represented the seller, a Cleveland-based private investment group. A Florida-based private investment group purchased the property.