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Midwest News

July 28, 2014

COOPER COMMERCIAL ARRANGES \$6.5M SALE OF OFFICE BUILDING IN OHIO

WESTERVILLE, OHIO — The Cooper Commercial Investment Group has arranged the \$6.5 million sale of the TPUSA Inc. office building in Westerville, a suburb of Columbus. TPUSA, a subsidiary of the internationally recognized and publicly traded French company Teleperformance, signed a new seven-year lease, with yearly rental increases through 2020 and reimbursements for all operating expenses and also management expense of the property. Dan Cooper of Cooper Commercial Investment Group's Cleveland office represented the seller, a Cleveland-based private investment group, and the buyer, a New York-based private investment group. The property was sold representing an 8.17 percent capitalization rate and just over \$149 per square foot.