



Midwest News

August 21, 2014

COOPER COMMERCIAL ARRANGES \$2.2M SALE OF GOODYEAR BUILDING IN OHIO

COLUMBUS, OHIO — The Cooper Commercial Investment Group has arranged the \$2.2 million sale of an 18,900-square-foot Goodyear building in Columbus, Ohio. The property, located at 124 E. Spring St., sold at a 7.1 percent capitalization rate and at 99 percent of list price. This hard-corner location was the first Goodyear store opened in the United States. The tire retailer recently extended its absolute triple net lease for 10 years with a mid-term rental increase, instead of exercising its five-year option. Dan Cooper of Cooper Commercial Investment Group's Cleveland office represented the seller, an Ohio-based private investment group. Colby Moore of Cassidy Turley represented the buyer, a California-based private investor.