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June 17, 2014

COOPER COMMERCIAL BROKERS \$1.8M SALE OF RETAIL CENTER IN TOLEDO

TOLEDO, OHIO — The Cooper Commercial Investment Group has brokered the \$1.8 million sale of the Shoppes at Glendale, a 10,050-square-foot retail center in Toledo. The property, built in 2005, is shadow anchored by a Wal-Mart Supercenter. The center is fully occupied with all triple-net leases in place. The retail center sits directly in front of The University of Toledo Medical Center and Medical College and directly across from several national retailers including Panera Bread, Aldi, Ruby Tuesday, Bob Evans Restaurant, Payless ShoeSource, Tan Pro USA and Sally Beauty Supply. Dan Cooper of the Cooper Commercial Investment Group represented the seller, an Ohio-based private investment group. A Connecticut-based private investor purchased the property. The property was sold at a 7.79 percent capitalization rate.