

## Industrial

# Cooper Commercial Arranges \$3.6M Sale of Flex Property in Cleveland Suburb

POSTED ON JANUARY 20, 2016 BY CHRISTINA CANNON IN INDUSTRIAL, MIDWEST, OFFICE, OHIO



*Tyco SimplexGrinnell is the newest tenant at this office and warehouse building, which is 98 percent occupied, in Strongsville, Ohio.*

**STRONGSVILLE, OHIO** — The Cooper Commercial Investment Group has arranged the sale of a 41,184-square-foot office and warehouse building for \$3.6 million. A private investor from Ohio sold the property located in the Strongsville Business & Technology Park along Foltz Parkway in Strongsville, approximately 20 miles southwest of Cleveland. The building can accommodate four tenants and is 98 percent occupied. Tyco SimplexGrinnell, a provider of emergency communication systems and services, is the most recent tenant to sign a lease at the property. The building sold for 92 percent of the list price and featured an 8.67 percent cap rate. Dan Cooper of Cooper Commercial Investment Group represented the seller in the transaction.