



Midwest News

August 22, 2014

COOPER COMMERCIAL BROKERS \$4.1M SALE OF OFFICE BUILDING IN TWINSBURG, OHIO

TWINSBURG, OHIO — The Cooper Commercial Investment Group has brokered the \$4.1 million sale of an office building in Twinsburg, 25 miles southeast of Cleveland. The office building, located at 2500 E. Enterprise Parkway, is fully occupied by Experient, a Maritz Travel Co. The office building includes four acres of additional land that can be used for future expansion. The parent company and lease guarantor, Maritz, signed an early extension with a seven-year, absolute triple-net lease. Dan Cooper of the Cooper Commercial Investment Group represented the seller, a Cleveland-based private investor. A New York-based private investment group purchased the property. The asset traded at an 8.66 percent capitalization rate at more than \$159 per square foot. Experient has eight other offices in the country. The Twinsburg office will serve as the company's headquarters. The company employs 1,350 people with approximately 100 employees in Twinsburg.