Southeast News

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CVS SELLS FOR \$5.59M

PALM BAY, FLA. — A 16,000-square-foot CVS/pharmacy, located at the intersection of Palm Bay Drive and Babcock Road in Palm Bay, has sold for \$5.59 million. CVS recently extended its triple-net lease. Dan Cooper of The Cooper Commercial Investment Group represented the seller, a Texasbased private group, in the transaction. The buyer was an Illinois-based private group in a 1031-exchange.