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January 15, 2014

88,348 SF RETAIL CENTER SELLS FOR \$2.8M IN SOUTHERN INDIANA

NEWBURGH, IND. — The Cooper Commercial Investment Group has arranged the \$2.8 million sale of the grocery-anchored Apple Center in Newburgh, a city in southern Indiana. Dan Cooper, president and broker at Cooper Commercial in Cleveland, Ohio, represented the owner, an Atlanta-based private investment group out of Atlanta. The buyer was a New York City-based private investment group, Ruler Foods, a division of Kroger, and Ace Hardware anchor the center, which is 93 percent occupied. The 88,348-square-foot center is located along the State Route 66 corridor.