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August 27, 2014

COOPER COMMERCIAL ARRANGES \$2.1M SALE OF METRO BIRMINGHAM SHOPPING CENTER

BESSEMER, ALA — The Cooper Commercial Investment Group has brokered the \$2.1 million sale of 59 West Shopping Center, a 39,500-square-foot shopping center in Bessemer, a suburb of Birmingham. The center is fully leased to Burkes Outlet, Hibbett Sports and Shoe Dept., and 59's shadow anchors include Walmart, Dollar Tree, Big Lots and Aldi. Dan Cooper of Cleveland-based Cooper Commercial represented the seller, a private Investment group based in Atlanta, in the Iransaction. Cooper also procured the buyer, a private investment group based in Texas, which purchased the property at an 8.66 percent cap rate.