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Cooper Commercial sells Rite Aid location near Cleveland

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Cooper Commercial Investment Group closed the sale of a singletenant Rite Aid location in Parma, Ohio, a suburb of Cleveland.

Rite Aid is on an absolute NNN lease structure with eight-and-a-half years of term remaining. Dan Cooper, president of Cooper Commercial Investment Group, represented the seller, a private investment group out of Alaska.

The buyer was found within the first two weeks of marketing the asset for sale. The buyer purchased the property for \$3.25 million.

