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Cleveland's Cooper Commercial closes sale of auto parts store

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The Cooper Commercial Investment Group closed the sale of an Advanced Auto Parts in the Midwest region. Dan Cooper, president and broker of the Cleveland-based company, represented the seller, a private investment group based in the Midwest.

The buyer is a private out-of-state group. Cooper Commercial found the buyer on the first day of marketing the property.

The sale on this investment property was for \$1.225 million, representing a CAP rate of 7.34 percent and more than \$177 a square foot.

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