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Cleveland's Cooper Commercial handles dollar store sale

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Cleveland's <u>Cooper Commercial</u> recently brokered the sale of a Dollar Tree/Deal\$ store in Philadelphia.

The 14,867-square-foot space was renovated in 2009 to accommodate the single-tenant retailer. Renovations included a new interior build-out, roof, parking lot, electrical, plumbing and HVAC units.

Dollar Tree also invested more than \$560,000 of additional funds and tenant improvements to enhance the store.

The sale of the Philadelphia store closed at more than \$1.5 million with a CAP Rate of 8.93 percent.

Dan Cooper, of Cooper Commercial, represented the owners of the store, BEL Investments Philadelphia.

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