



NEWS

Regional

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## Ohio Medical Bldg. in Elyria Sells for \$171 PSF

*Private Investor Picks Up 7,500-SF  
Property Under 1031 Exchange*



A private investor purchased the Ohio Medical Group Building in Elyria, OH, from Elbert Investments

LLC for \$1.28 million, or nearly \$171 per square foot. This was a 1031 exchange.

The two-year-old building was double-net leased to the Ohio Medical Group with eight years remaining on its initial 10-year lease term. The property is at 10325 Dewhurst Road.

Bob Havasi and Dan Cooper of NAI DAUS represented the seller. Steven Fowler of S.J. Fowler GMAC Real Estate represented the buyer.

For more information regarding this transaction, please refer to CoStar COMPS #1581351.