



NAI Daus Cooper Commercial Closes Sale

Cleveland – The Cooper Commercial Investment Group of Cleveland based-NAI Daus announced the sale of Midway Pointe Shopping Center located at 150-186 Midway Blvd., in Elyria, just west of Cleveland. The 13,552 square foot retail center transferred at a \$1.7 million sales price, \$128 per square foot, with a 8.03 percent capitalization rate. Midway Pointe Shopping Center was a notable acquisition, boasting a tenant mix of national, regional and local tenants including Mattress Showcase, Edward Jones & Co., Titan Insurance, United Optical, Snider-Blake Personnel Services, Midway Chiropractic, Infinity Nails and Cash Post Cash Advance. Dan Cooper and Bob Havasi, one of NAI Global's shopping center and

office investment brokerage teams, represented the local owners, MidPro LLC, and executed the sale of the still newly-constructed Elyria Shopping Center in less than four months time. Cooper and Havasi also worked with the buyer out of California, an independent investor represented by John R. Glass & Associates Real Estate Brokers, to facilitate the exchange of the subject property. With a significant return and stable tenant occupancy on the fully leased retail center, Midway Pointe Shopping Center proved to be a lucrative exchange for all involved parties.