VOLUME III: ISSUE 4

NAI Daus Sells Madison Square Shopping Center

Madison, OH - The Cooper commercial investment group of NAI Daus in Cleveland sold Madison Square Shopping Center in Madison. The 124,167 square foot property sold for \$5.75 million. The 100 percent occupancy strip center has both freestanding Marc's and K-Mart as its bigbox tenants. The property is located on North Ridge Road, just north of Interstate 90, and close to other retailers as Giant Eagle and Wal-Mart Super Center. The investor located in California acquired a solid, wellmaintained structure, along with two outlot parcels fronting North Ridge Road. Dan Cooper and Bob Havasi, one of NAI Global's shopping center and office investment brokerage teams, represented the owners, North Madison Properties LLC.