NAI Daus Facilitates Transfer in Streetsboro

Cleveland, OH - In Streetsboro, the Cooper Commercial Investment Group of NAI Daus in Cleveland announced the transfer of the ownership interests in Liberty Corners shopping center and office/medical building located at 9350 Market Square Drive in Streetsboro, located just east of Cleveland. The 20,050 square foot shopping center and 9,585 square foot office/medical building transferred at a 7.90 percent capitalization rate. Liberty Corners boasts a tenant mix of national, regional and local tenants including American Family Insurance, Honeybaked Ham, Physician's Weight Loss Center, Life-Force Management, Kent Credit Union, along with many others. Dan Cooper and Bob Havasi, one of NAI Global's top shopping center and office investment brokerage teams, had the privilege to work with the local owners, Viking Property Management LLP, to facilitate the transfer of their newly-constructed Liberty Corners in less than five months. Cooper and Havasi worked with an out-of-state investor to assist in the term of agreement for the exchange of ownership interests in the property. With a significant return and stable tenant occupancy on the ideally located retail center and office complex, Liberty Corners proved to be a lucrative exchange for the involved parties.