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COOPER GROUP BROKERS \$14.7 MILLION SALE OF SHOPPING CENTER

CHESTERFIELD, MICH. — The Cooper Commercial Investment Group has brokered the \$14.7 million sale of Chesterfield Village, a 155,958-square-foot shopping center in Chesterfield, about 35 miles north of Detroit. Notable tenants include Applebee's, Panera Bread, Buffalo Wild Wings, Harbor Freight Tools, Famous Footwear, Dunham's, Sally Beauty Supply, Staples and Anytime Fitness. Dan Cooper of Cooper Group represented the seller, a private investment group. The buyer was not disclosed. The sales price represents a cap rate of 8.77 percent.