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COOPER GROUP ARRANGES SALE OF RETAIL PROPERTY

INNER GROVE HEIGHTS, MINN.

— The Cooper Commercial Investment Group has brokered the \$2.1 million sale of Inner Grove Market II, an 8,955-square-foot retail property in Inner Grove Heights, about 20 miles southeast of Minneapolis. Caribou Coffee anchors the building, constructed in 2005. Bob Havasi and Dan Cooper of Cooper Group represented the seller, an East Coast-based private investment group. A North Dakota-based private investment group purchased the asset at a cap rate of 7.28 percent.