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Cooper Group Brokers Sale of 15,300 SF Retail Center in Medina, Ohio



The 15,300-square-foot retail center sold for \$1.3 million.

MEDINA, **OHIO** — The Cooper Commercial Investment Group has brokered the sale of Stonegate Center, a retail center located at 3735 Stonegate Drive in Medina. The 15,300-square-foot center sold for \$1.3 million. Built in 2000, the property is shadow anchored by Walmart Supercenter, Kohl's and Hobby Lobby.

Bob Havasi and Dan Cooper of Cooper Group represented the seller, an Ohio-based private investor. The Ohio-based buyer acquired the property for 95 percent of the list price representing a 7.5 percent capitalization rate.