

12,516 SF Retail Center Sells for \$1.6M in Columbus



Located in Columbus, Ohio, the 12,516-square-foot Bethel Plaza sold for \$1.6 million.

COLUMBUS, OHIO — The Cooper Commercial Investment Group has brokered the sale of Bethel Plaza, a 12,516-square-foot retail center located in Columbus. The property sold for \$1.6 million, representing an 8.38 percent capitalization rate, or the annual return to the buyer based on the purchase price and the asset's current net operating income. Anchored by Papa John's, the center is 100 percent occupied by a variety of tenants.

Dan Cooper of Cooper Commercial represented the seller, a private investment group, and the local buyer in the transaction.