

Navarre Industrial Center in Canton Sells for \$3.9M to Private Group



Navarre Industrial Center is a 186,285-square-foot industrial and manufacturing facility in Canton.

CANTON, OHIO -- The Cooper Commercial Investment Group has arranged the \$3.9 million sale of the Navarre Industrial Center, a 186,285-square-foot industrial and manufacturing facility in Canton. Dan Cooper, president and broker at Cooper Commercial Investment Group, represented the owners, a locally based private group. The buyers were a private group from the East Coast. The sale represents a 9.3 percent capitalization rate. Crown Cork & Seal, which recently signed a lease extension through 2020, anchors the fully occupied property. Other tenants at the property include Timken and Helios Coatings. The industrial facility features 12 docks, 40-foot clear ceiling heights, sprinklers and is within close proximity to I-77 and Route 30.