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Cooper Commercial Arranges \$2.2M Sale of Goodyear Building in Ohio



The Goodyear property is located at 124 E. Spring St.

COLUMBUS, OHIO -- The Cooper Commercial Investment Group has arranged the \$2.2 million sale of an 18,900-square-foot Goodyear building in Columbus. The property, located at 124 E. Spring St., sold at a 7.1 percent capitalization rate and at 99 percent of list price. This hard-corner location was the first Goodyear store opened in the United States.

The tire retailer recently extended its absolute triple net lease for 10 years with a mid-term rental increase, instead of exercising its five-year option. Dan Cooper of Cooper Commercial Investment Group's Cleveland office represented the seller, an Ohio-based private investment group. Colby Moore of Cassidy Turley represented the buyer, a California-based private investor.