

Alabama Crossing in Fort Payne Changes Hands

Bob Havasi and Dan Cooper of Cooper Commercial Investment Group facilitated the sale on behalf of the seller. The property traded for \$4.3 million.

by Lucia Morosanu







South Retail Investment More ▼

Cooper Commercial Investment Group has represented the seller, an investment group from Tennessee, in the sale of Alabama Crossing, a retail center in Fort Payne, Ala. The team from Cooper Commercial, which included Bob Havasi and Dan Cooper, has worked with the seller before, on other transactions. The buyer, an Alabama investment group, acquired the property for \$4.3 million.

Located at 2001 Glenn Blvd., the 27,800-square-foot Walmart shadow-anchored center includes a roster of national, regional and local tenants such as Northeast Orthopedic, Rapid Care Medical Clinic, CATO and Sally Beauty. The property is close to



Alabama Crossing

DeKalb Regional Medical Center, less than 1 mile from Interstate 59, less than 55 miles from Chattanooga, Tenn., and almost 66 miles from Huntsville, Ala.

Last month, Dan Cooper was part of the Cooper Commercial team that brokered the \$14.7 million sale of a regional power center in Chesterfield Township, Mich.