



Real Estate Information

## News: Regional

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# Big Lots Building Trades for \$2.3M

## *Devonshire Sells Off*



Devonshire REIT, Inc., a commercial real estate company that owns, operates and develops triple-net single tenant properties as well as grocery-anchored neighborhood shopping centers, sold the 40,000-square-foot building located at 5112 Miller Rd. in Flint, MI for \$2.28 million, or about \$57 per square foot.

The building is home to Big Lots, a nation-wide closeout retail giant founded in 1967. Big Lots has been at this location for a couple of years and recently signed a 10-year lease extension.

Located less than one mile from I-69, one and a half miles from I-75, and adjacent to Genesee Valley Center, the buyer thought this would be a good investment property.

Dan Cooper of Cooper Commercial Investment Group represented both parties in this transaction. Bob Havasi of Cooper Commercial Investment Group co-represented the seller.

For more information please see CoStar COMPS #2781661.