



Real Estate Information

News: Regional

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CA Investor Buys Glenway Avenue Property for \$2.1M

Cooper Commercial Brokers Retail Investment Deal



Peter Kraus, a private investor from California, purchased the retail building at 4224 Glenway Ave. in Cincinnati from BDTR Properties Cincinnati OH LLC, an Alabama-based company, for \$2.08 million, or about \$131 per square foot.

It was a triple-net investment deal. Long-term tenant, Deal\$ \$5 and Less, has 8.5 years left on its lease with two five-year options. Parking lot income from U-Haul was also included in the sale.

The property is in the Queensgate submarket of the Cincinnati/Dayton market was built in 1956 and was renovated last year.

Dan Cooper and Floyd Trillis of Cooper Commercial Investment Group represented the seller.

Please refer to CoStar COMPS #1817711 for more information in this transaction.