



Chicago-area investor buys two buildings in Brecksville

By Michelle Jarboe, The Plain Dealer

April 20, 2010, 12:50PM

BRECKSVILLE, Ohio -- A Chicago-area real estate investor has paid \$7.3 million for a pair of office and warehouse buildings on West Snowville Road in Brecksville.

Property records show that Wi-Fi Brecksville, LLC, an entity affiliated with Weiss Properties Inc. of Skokie, Ill., purchased the buildings in a transaction that closed Monday. The seller was Brecksville Corporate Center Limited Partnership, a local investor group that included Cleveland attorney Bernard Goodman and Peter Garson, a prominent lawyer and real estate investor who died in 2008.

The Brecksville Corporate Center comprises a 78,320-square-foot building and a 39,600-square-foot building, at 6650-6670 West Snowville Road. The larger building, Corporate Center I, is about 83 percent occupied, while the smaller building, Corporate Center II, is about 89 percent full. Property records show that Weiss also secured an option to purchase about 6 acres of adjacent land from the local owners.

The Cleveland office of BlueMark Capital, a commercial mortgage banking group, arranged financing for the deal, said Dan Cooper, the real estate broker who represented Brecksville Corporate Center Limited Partnership.

"This deal demonstrates that the overall market is improving and new, attractive debt is readily available for quality assets and buyers," said Cooper, president of the Cooper Commercial Investment Group in Mayfield Heights.

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