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Big Kmart Property in Norwalk Sells for \$1.4M

FL Investor Purchases 80,355 SF of Retail Space



Zeisler Morgan Norwalk Associates Ltd. sold the 80,355-square-foot retail property at 330 Milan Ave. in Norwalk, OH, to a Florida-based investor, Sanstar Co. Ltd., for \$1.35 million, or approximately \$17 per square foot.

The single tenant property was 100 percent occupied by national retailer Big Kmart at the time of sale. The building was built in 1977 and renovated in 1988.

It is on 5.9 acres.

Dan Cooper and Bob Havasi of the Cooper Commercial Investment Group of NAI Daus represented Zeisler Morgan Norwalk Associates. Kin Properties Inc. represented Sanstar Co.

Please refer to CoStar COMPS #1606310 for more information about this transaction.