



Cooper Commercial Group closes \$4.9 million retail sales in Southern Ohio

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The Cooper Commercial Investment Group closed the sale of a service-oriented medical/retail center in Southern Ohio.

The neighborhood center is about 80 percent occupied and features many recession-resistant medical users, along with other tenants. Several tenants have been at the center for many years.

Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the seller on the transaction, a private investment group out of Ohio. The private East Coast investment buyer was identified before the property officially came on the market. The property sold for \$4.975 million, about 95 percent of the intended list price and an 8.5 percent CAP rate.