

SECTOR V MARKET V EVENTS V

Retail

Missouri >

Cooper Commercial sells regional shopping center in Missouri

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The Cooper Commercial Investment Group closed the sale of the Harbor Freightanchored South Pointe Shopping Center in Sikeston, Missouri.

The regional center is shadowed by Walmart Supercenter, JCPenney and Sikeston Cinema. It sits directly across from a Lowes.

Harbor Freight is on a newer 10-year NNN lease, while other tenants include CATA, GNC, Sally Beauty, Advance America, GameStop and the Armed Forces Recruiting Center.



Dan Cooper of the Cooper Commercial Investment Group in Cleveland represented the buyer and seller in the transaction. The seller is a private investment group out of Cleveland, while the buyer is a private investment group in the Midwest region.

The property sold for \$3.785 million, about 93 percent of the intended list price.